

**Shaping a Vibrant Economy** 

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# It's more than just GDP!

12 May 2016

Live Lab



### What we learned:

- Creativity
- Innovation
- Collaboration
- Leadership
- Ambition



2017-18

**Sheffield Ambition** 



2016-18

Vibrant Economy Index

### Vibrant Economy Index – what's included?

#### **Prosperity**

We have an economy that is producing wealth and creating jobs.

#### **Dynamism and Opportunity**

Our economy is entrepreneurial and innovative, with a skill sets that can drive future growth.

#### Inclusion and equality

Everyone benefits from economic growth. The gap between richest and poorest narrows, regional disparities reduce, and there are opportunities for

#### Health, well being and happiness

People are healthy and active, leading fulfilling lives which provides individual prospects.

#### Resilience and sustainability

Our economy has a neutral impact on the natural environment and our built environments are resilient places we want to live in.

#### Community, trust and belonging

Vibrant communities have a lively and creative cultural life, and a clear identity that all its people are proud of. People feel safe and engage in community activities.

#### What does a Vibrant Economy measure?

#### Includes:

- Total GVA (£m)
- GVA per job (£000)
- Average workplace earnings (£)
- Employment in Knowledge driven sectors (%)
- Businesses with turnover over £1 million (%)
- · Businesses with turnover over £100 million (%)
- Foreign owned businesses (%)

#### Includes:

- Business formation rates
- Residents qualified to NVQ 4+ (degree level)
- Knowledge workers (%)
- Pupils achieving 5 or more GCSEs at grades A\*-C (%)
- Employment in higher education (%)
- Employment in research and development (%)
- Patents granted (per (qoq 000.001

#### Includes:

- Indices of Multiple Deprivation –Average score
- Inequality score
- Child poverty (score)
- Housing Affordability
- Employment rate (%)
- Fuel poor households (%)
- Unemployment over 5 vears (%)
- Working age population claiming benefits (%)
- Housing benefit claimants (%)
- Homelessness
- NEETs
- Unemployed inequality (ethnicity)

#### Includes:

- Sports participation (%)
- Life expectancy at birth (male and female combined)
- Diabetes prevalence (%)
- Overweight, including obese, adults (%)
- Child obesity in year 6
- Happiness (score)
- Anxiety (score)
- · Life satisfaction (score)
- Life worthwhile (score)
- · Mean hours worked differential

#### Includes:

- Indices of Multiple Deprivation- Air Quality score
- Waste recycled
- CO2 emissions per capita (kt CO2)
- Energy consumption (all fuels) (GwH)
- Households on LA waiting list (%)
- Total dwelling completions (total)
- Total planning applications (total)
- · Proportion of new residential addresses created in National Flood Zone (%)
- Previously developed land housing density (p/HA)

#### Includes:

- Valid votes turnout (%)
- · Violent Crimes (per (gog 000.1
- Living alone, aged over 65 years old (%)
- · Cultural amenities score
- · Community asset score
- · Ethnic diversity score

### How does Sheffield perform? (2017)

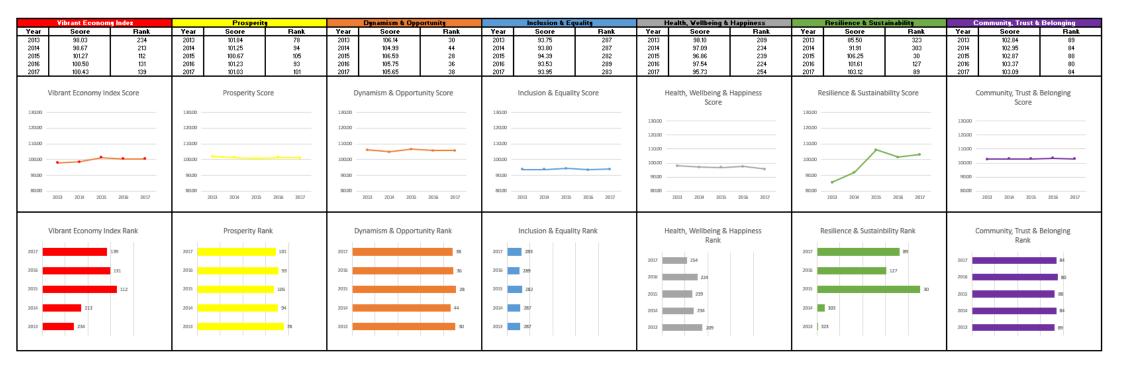
| Local Authority | Vibrant<br>Economy Index | Prosperity Index | Dynamism and opportunity Index | Inclusion and<br>Equality Index | Health,<br>Wellbeing and<br>Happiness Index | Resilience and sustainability Index | Community,<br>Trust and<br>Belonging Index |
|-----------------|--------------------------|------------------|--------------------------------|---------------------------------|---|-------------------------------------|--|
| Sheffield       | С                        | В                | A                              | E                               | D   | В                                   | В  |

A= Top 20% of authority areas nationally, E= Bottom 20%

- **Average for the country** 
  - ... but one of the better performing cities, above Manchester, **Birmingham and Nottingham**
- Strengths in dynamism and opportunity
- **Challenges in inclusion and equality**



### How has Sheffield's performance changed over time?



2013 to 2017: Sheffield most improved city nationally!

15 May 2018

**#VibrantSheffield Live!** 



### Click here to see the video of the day

### **#VibrantSheffield Live! 2018**

### 3 aims:

- 1 Tell stories of our city
- ( 2 ) Celebrate success
- (3) Collaboration

# 3 hallmarks of a vibrant economy:

- 1 Inclusive
- 2 Skilled
- 3 Dynamic

### **#VibrantSheffield** Live!

February 2019

# Why?

Profit with a purpose

Enabling city/regional growth by raising aspirations, promoting cross-sector leadership and facilitating new areas for collaboration

Brand positioning ... with integrity

Clients want to work with an organisation which thinks ethically, and proactively opens new opportunities/relationships for them





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